

Leslie Padilla
Director Public Relations
T: (267) 800.4316
E: LPPR@icloud.com

NEWS RELEASE

INVESTMENT ADVISOR IS CERTIFIED FOR FIDUCIARY EXCELLENCE

PITTSBURGH, JUNE 9, 2020 – CEFEX, the Centre for Fiduciary Excellence, LLC, an Fi360[®] company, has certified Romero Wealth Management to the standard described in the handbook “Prudent Practices[®] for Investment Advisors”. The advisors of Romero Wealth Management (Romero) join a select group of Investment Advisors to successfully complete the independent certification process.

The standard describes how an Investment Advisor assumes the responsibility for managing a client’s overall investment management process, which includes the selection, monitoring and de-selection of investment managers, as well as developing processes to implement investment strategies and fiduciary practices on an ongoing basis. According to the General Manager of the Centre for Fiduciary Excellence, Carlos Panksep, “Through CEFEX’s independent assessment, the certification provides assurance to retirement plans, that Romero has demonstrated adherence to the industry’s fiduciary best practices. This indicates the firm’s interests are aligned with those of investors.”

Advisors of Romero Wealth Management are certified to offer advisory services through the LPL Retirement Plan Consulting Program (RPCP). Romero Wealth Management is registered on this [public page](#), where its certificate can also be viewed.

The standard is substantiated by legislation, case law and regulatory opinion letters from the Employee Retirement Income Security Act (ERISA), the Investment Advisers Act of 1940, the Uniform Prudent Investor Act (UPIA), the Uniform Prudent Management of Institutional Funds Act (UPMIFA) and the Uniform Management of Public Employee Retirement Systems Act (UMPERSA) in the U.S.

A full copy of the standard can be downloaded from CEFEX at www.cefex.org and a summary can be viewed by clicking on Romero’s on-line [Independent Assessment Report](#). More information about Romero Wealth Management is available at www.romerowm.com.

About CEFEX[®]:

CEFEX, Centre for Fiduciary Excellence, LLC, an Fi360[®] company, is an independent certification organization. CEFEX works closely with industry experts to provide comprehensive assessment programs to improve the fiduciary practices of investment stewards, advisors, recordkeepers, administrators and managers. CEFEX is based in Pittsburgh, PA and www.cefex.org. Connect to CEFEX via [Twitter](#) or [LinkedIn](#).

About Fi360[®]:

Fi360, now part of Broadridge Financial Solutions, Inc. is a fiduciary education, training and technology company, and helps financial intermediaries use prudent fiduciary practices to profitably gather, grow and protect investors’ assets. Since 1999, the firm has provided financial professionals with the tools necessary to act as a fiduciary in their work with investors. Headquartered in Pittsburgh, PA, Fi360 is the home of the Accredited Investment Fiduciary[®] (AIF[®]) designation, the Fiduciary Focus Toolkit[™] and the Fi360 Fiduciary Score[®]. Fi360 is also the parent company of CEFEX. Learn more at www.fi360.com via [Twitter](#) or on [LinkedIn](#).

Daniel Romero is a registered representative with and securities offered through LPL Financial, a registered investment advisor and member FINRA/ SIPC. CA Insurance Lic # 0C54180